
Finance Committee
Tuesday February 2nd, 2021
6:30 P.M. at CITY HALL
405 Jewel St.
MINUTES



Members: Cheryl Braun, Shawn Hart, Paul Shanks, John Schuster, and Mayor Dan Wegener
Members Absent: None
Also Present: None

1. The Meeting was called to order at 6:30 pm and roll call was taken.
2. Braun/Schuster to approve the agenda. Motion carried.
3. Schuster/Shanks to approve the January 5th, 2021 Minutes. Motion carried.
4. Public Comment: None
5. **Review, Discuss and Possibly Approve E. Oak Grove Street Light Project 2021.** The Utility needs to change a transformer that has some lights attached to the service. The streetlights need to be converted to LED at this time also and it all works together to do this at one time. The Utility donated \$1,800 to the City CDA last year for this project and now is the time to complete it. There is an additional \$1,493.63 that the City will need to cover with funds that are available in a contingency account for unbudgeted expenditures like this.
P. Shanks/J. Schuster motioned to approve. Motion carried. 3-0
6. **Review, Discuss and Possibly Approve 2020 Budget Amendments.** This will be moved to next month as all documentation was not completed.
7. **Review, Discuss and Possibly Approve 2020 Year End Financials as of January 29, 2021.** Shawn presented the 2020, year-end financials as of January 29, 2021. All appeared to be in order.
C. Braun/J. Schuster motioned to approve. Motion carried 3-0.
8. **Review, Discuss and Possibly Approve City CDBG Funds for Hyland and Oak Street.** No action to be taken as we will not be applying for these funds at this time.
9. **Review, Discuss and Possibly Approve Fire Service Contract between Town of Hubbard and Town of Oak Grove.** We help to service Town of Hubbard and Town of Oak Grove for fire services. We had hoped to include continuing to fund for future replacement equipment to help to balance out costs in the future. This agreement is a one-year agreement for services, and we will continue talks with them for next year to put in place equipment replacement.
C. Braun/P. Shanks motioned to approve. Motion carried 3-0.

10. **Review, Discuss and Possibly Approve Partnership with Dodge County for West Street Road Construction.** We would like some more information prior to making an agreement. Shawn will go back to the County to get that information and bring it to the next meeting.
11. **Review, Discuss and Possibly Approve Borrowing Plan for 2021 Capital Projects.** Shawn will have Baird to come and present the borrowing plan at next months meeting so we can continue to move forward with the borrowing as approved in the budget.
12. **Review, Discuss and Possibly Approve Purchase of a UTV and Trailer in the amount of \$22,000 with funds from the Fire Department Equipment Replacement Fund (860).** Discussion was made as to the need and uses of this UTV. Motion was made to approve the purchase of the UTV and trailer not to exceed \$22,000 with funds from the Fire Department Equipment Replacement Fund (860).
C. Braun/P. Shanks motioned to approve. Motion carried 3-0.
13. **Old Business.** Shawn will continue to research the Transportation Utility Funding as was presented last month for information. Do not know that this is the right time to add this to the community. Braun asks how things were at the Community Center with Jason White handling the bar. There have not been any City functions so far that we are aware.
14. **New Business.** We have had a police squad involved in an accident this past Saturday. It appears the car may be totaled from the insurance company and will need to be replaced.
15. Set Date and Time for Next Meeting: Tuesday March 2nd, 2021 at 6:30 pm.
16. C. Braun/J. Schuster to adjourn meeting at 7:59 pm. Motion carried.

Minutes Reported By:
Cheryl N Braun