
Finance Committee
Tuesday May 4th, 2021
6:30 P.M. at CITY HALL
405 Jewel St.
MINUTES



Members: Cheryl Braun, Shawn Hart, Paul Shanks (via zoom), John Schuster, and Mayor Dan Wegener

Members Absent:

1. Pledge of Allegiance.
2. The Meeting was called to order at 6:30 pm and roll call was taken.
3. Braun/Schuster to approve the agenda. Motion carried.
4. Schuster/Braun to approve the April 6th, 2021 Minutes. Motion carried.
5. Public Comment: None
6. **Review, Discuss and Possibly Approve Establishment of American Rescue Plan Committee.** We do not currently have guidelines for how the funds from the American Rescue Plan can be used from the federal government but would like to have a committee to suggest how the funds can be used in the City for causes that may not be on the radar of the officials of the City. The funds will not have to be completely spent until 2024 from the information we have received. This committee would be active only during the time of determining how the funds should be divided. We believe this committee should be made up of community people, an employee and an official from the City.

Braun/Shanks motioned to approve establishing an American Rescue Plan Committee not to exceed 6 people to be brought into action after direction is received from the government. Motion carried 3-0. Send to Council.

7. **Review, Discuss and Possibly Approve Future Projects from Additional 2021 Borrowing.** Discussion was held as to how the additional funds from our 2021 borrowing are to be allocated that have not already been assigned. Much discussion was had for which projects and how to best serve our City.
 - \$550K to DPW for street projects
 - \$100K Splashpad for Rec Department
 - \$85K Air packs and cylinders for Fire Department
 - \$125K for street sweeper DPWBalance of \$6,350 to be put in contingency for future projects to be determined.

Braun/Schuster motioned to approve. Motion carried 3-0. Send to Council.

8. **Review and Discuss Quarterly Financials.** Shawn reviewed the financials for the quarter, and we have spent 26% of our budget for the first quarter. Looks like we are doing well. Those individual areas that appear to be high are due to payments made for the full year of charges (garbage/recycling) and snow removal for the first part of the year, and auditing.

9. **Review and Discuss 2020 Year End Financials (Draft).** Shawn presented the draft information from Baker Tilly from the audit. This information will be presented to full Council at our next meeting. All looks to be in order.
10. **Review, Discuss and Take Possible Action for Working with the County on West St Resurfacing and Related Construction Costs.** Costs for the West Street project in cooperation with the County was acted upon in our Resolution 81-2020 on March 9, 2021. After that meeting, resolution documentation was found from a quote given to us from Steve Pett for that project that came in at a cost of \$18,808.00. There is question as to why the substantial increase. Contact has been made with the County as to why the increase, but we have not received a reply from them. The Clerk/Treasurer will contact them again for further explanation. There would be expectation of an increase from two years ago but not more than double the cost.
11. **Review, Discuss and Possibly Approve the Sale of the Old City Hall.** We have negotiated an offer for purchase of the old City Hall building of \$105,000.00 with no contingencies. There is a request to keep the large table, chairs, office furniture and to have the electric upgraded. Closing is to be June 1, 2021.

Braun/Shanks motioned to approve. Motion carried 3-0. Send to Council.

12. **Review, Discuss and Possibly Take Action on Environmental Cleanup on Parcel# 241-1115-2723-008, 270 E. Kindt St.** This property is eligible for the County to take ownership. They have reached out to the City for help in cleaning up the property from the prior ownership. We do not have information as to what kind of cleanup or what role they wish us to play in the cleanup of the property. We believe a conversation needs to be had regarding their request as we have no detail. Clerk/Treasurer is to try to set up a meeting with the County for discussion purposes only.

Shanks/Braun motioned to approve. Motion carried 3-0.

13. **Adjourn to Closed Session** as per WI Statute 19.85(1)(e) Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specific public business, whenever competitive or bargaining reasons require a closed session.

A. Possible Developer Incentive within TID #4

Braun/Schuster motioned to adjourn to closed session.

Braun -yes, Shanks -yes, Schuster -yes. Motion carried 3-0.

14. **Reconvene to Open Session** as per WI Statute 19.85(2) and Disclose findings if any and take possible action.

Braun/Shanks motioned to reconvene to open session.

Braun -yes, Shanks -yes, Schuster -yes. Motion carried 3-0.

Braun/Shanks motioned to offer a Development incentive to Automated Pet Care Products at \$35,000 for 10 years (\$350,000.00 total) beginning 2023. Motion Carried 3-0
Send to Council.

15. **Old Business.** The borrowing funds have been received. We had budgeted this year for a change of our phone system. Quotes were received from PCS and Jarvis. The lower bid was accepted from Jarvis.
16. **New Business.** Hyland Street lighting costs were received from the electric utility and will be presented at Council meeting as they were not an actionable item on tonight's agenda.
17. **Set Date and Time for Next Meeting:** Tuesday June 1st, 2021 at 6:30 pm.
18. Braun/Schuster motioned to adjourn meeting at 9:02 pm. Motion carried.

Minutes Reported By:
Cheryl N Braun