
FINANCE COMMITTEE

Tuesday November 2, 2021

6:30 P.M. at CITY HALL

405 Jewel Street

Minutes



Finance Members Present: Cheryl Braun, Richard Evans, and John Schuster

Also Invited and present: Shawn Hart and Mayor Dan Wegener

1. Meeting was called to order at 6:31PM and roll call was taken.
2. Schuster/Evans to approve agenda. Motion carried
3. Braun/Schuster moved/seconded to approve minutes from October 5 & 7, 2021. Motion carried
4. Public Comment. None
5. Review, Discuss and Possibly Approve the 2022 Budget. The budget packet was presented by Shawn Hart with explanation for what we were seeing and possible options. Consideration was given to the requested needs of each department as presented and the funds available to provide those needs. At the outset we had a deficit that needed to be adjusted but would raise the mill rate substantially. Four possible options were presented, and discussion was had to determine what was best for the City and for the needs for the budget and for Capital items. Capital items approved were \$80k for the Public Safety building parking lot, \$9.5K for a laser line 2 painter for the DPW, and \$4K for tables for the community center. The items for 2021 Capital items are not complete and there may be funds from those that can be brought forward for other requests from this year's capital requests. Braun/Schuster moved to approve the 2022 budget combining option 1 that levies for the full amount of the GO debt and TID and Option 3 that will use \$74,804 of premium received from 2021 borrowing. This will allow us to only levy for some of the GO debt and will allow us to provide some of the Capital requests. This includes allowing the sale of the streetlights to the Utility. This also includes budgeting for a full-time police officer, providing grant funds are received to help with the costs for the new officer and will take away an administrative assistant position at the police department. Motion carried 3-0
6. Review, Discuss and Possibly Approve the 2022 Wage Scale. Schuster/Evans moved to approve the 2022 wage scale to include a 3% wage increase as recommended by Personnel Committee. Motion carried. 3-0
7. Review, Discuss and Possibly Approve the 2022 Health Insurance Contribution. Braun/Evans moved to approve the 2022 health insurance contribution at the 80%, 20% split. Motion carried. 3-0

8. Review, Discuss and Possibly Approve 1 Year Line of Credit with Farmers and Merchants Bank. Braun/Schuster moved to approve 1 year line of credit with Farmers and Merchants Bank. Motion carried. 3-0
9. Old Business. Nothing new
10. New Business. A business in town is looking to expand within the TID and is looking for some assistance from the City. This will be on the next agenda for further information/discussion.
11. Set Date and Time for Next Meeting: Tuesday December 7, 2021 at 6:30 pm.
12. Adjourn Meeting. Braun/Schuster moved to adjourn the meeting. Motion carried 9:01PM

Respectfully submitted,
Cheryl Braun